Caution: DRAFT FORM

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If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Form **1120-POL**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Certain Political Organizations

OMB No. 1545-0129

2004

For calendar year 2004 or other tax year beginning _____ , 2004, and ending _____ , 20 ____ .

Check the box if this is a section 501(c) organization or a separate segregated fund described in section 527(f)(3) . . . . . ▶ ☐

Check if:
- ☐ Final return
- ☐ Name change
- ☐ Address change
- ☐ Amended return

Name of organization

Number, street, and room or suite no. (If a P.O. box, see page 5 of instructions.)

City or town, state, and ZIP code

Employer identification number

Candidates for U.S. Congress Only

If this is a principal campaign committee, and it is the ONLY political committee, check here . ☐

If this is a principal campaign committee, but is NOT the only political committee, check here and attach a copy of designation (See instructions on page 2.) . ☐

Income

1	Dividends (attach schedule)	1
2	Interest	2
3	Gross rents	3
4	Gross royalties	4
5	Capital gain net income (attach Schedule D (Form 1120))	5
6	Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)	6
7	Other income and nonexempt function expenditures (see instructions)	7
8	**Total income.** Add lines 1 through 7.	8

Deductions

9	Salaries and wages	9
10	Repairs and maintenance	10
11	Rents	11
12	Taxes and licenses	12
13	Interest	13
14	Depreciation (attach Form 4562)	14
15	Other deductions (attach schedule)	15
16	**Total deductions.** Add lines 9 through 15	16
17	Taxable income before specific deduction of $100 (see instructions). Section 501(c) organizations show:	
a	Amount of net investment income ▶ ------------------	
b	Aggregate amount expended for an exempt function (attach schedule) ▶ ------------------	17c
18	Specific deduction of $100 (not allowed for newsletter funds defined under section 527(g))	18

Tax

19	**Taxable income.** Subtract line 18 from line 17c. (If line 19 is zero or less, see the instructions.)	19
20	**Income tax.** (see instructions)	20
21	**Tax credits.** (Attach the applicable credit forms.) (see instructions)	21
22	Total tax. Subtract line 21 from line 20	22
23	Payments: **a** Tax deposited with Form 7004 — 23a	
	b Credit for tax paid on undistributed capital gains (attach Form 2439) — 23b	
	c Credit for Federal tax on fuels (attach Form 4136) — 23c	
	d Total. Add lines 23a through 23c	23d
24	**Tax due.** Subtract line 23d from line 22. See instructions on page 4 for depository method of payment	24
25	**Overpayment.** Subtract line 22 from line 23d	25

Additional Information

1 At any time during the 2004 calendar year, did the organization have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? (see instructions) ☐ **Yes** ☐ **No**
If "Yes," enter the name of the foreign country ▶ ------------------------------

2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the organization may have to file Form 3520 . . . . ☐ **Yes** ☐ **No**

3 Enter the amount of tax-exempt interest received or accrued during the tax year . . ▶ $ _____

4 Date organization formed ▶ ------------------------------

5a The books are in care of ▶ ------------------ **b** Enter name of candidate ▶ ------------------

c The books are located at ▶ ------------------ **d** Telephone No. ▶ ------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ _____ _____ ▶ _____
Signature of officer ____ Date ____ Title

May the IRS discuss this return with the preparer shown below (see page 3)? ☐ **Yes** ☐ **No**

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ☐	Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code ▶

EIN

Phone no. ( )

For Privacy Act and Paperwork Reduction Act Notice, see instructions on page 6. Cat. No. 11523K Form **1120-POL** (2004)